



Announcement

Restructure of UK business

26 February 2022

The Greens of Soham senior board has recently undergone a review of the UK business in light of significant economic pressures.

We, like many others, find ourselves in a time of increasing costs and unrealistic income and inflation in agriculture has increased to a level where it has become uneconomical to commit to a number of contracts in 2022.

After considerable consultation, we have taken the decision to scale back parts of the UK farming operation. Many of these changes will be effective immediately with respect to 2022 cropping but we will remain fully committed in supporting our customers and the UK consumer. We very much look forward to continuing to provide them with the highest level of quality produce.

As part of the scaling back, the Company has entered into a consultation process with a number of employees as we are regrettably proposing to make redundancies. We would like to reiterate that no final decision has been made at this stage with regards to which employees are affected.

I am very grateful for the support we have had as a business from many of our close business partners and landlords who have been very understanding of this position. These changes I appreciate will cause some unrest amongst anyone associated with the business, but I am confident that this decision will serve the UK business well and drive us forward over the coming years. Everything we are doing is essential and with the aim of making a stronger business and one that will continue functioning into the future.

If you require any more information, then please feel free to call me directly.

Yours sincerely,

William Shakeshaft
Managing Director